



ORGANIZATION OF LIBERIAN WOMEN IN MINNESOTA

Board of Directors

Executives Committee

General Body

STATEMENT OF FUNCTIONAL ACTIVITIES

January 1, 2024 through December 31, 2024

Balance forward from January 1, 2024 (Huntington Bank-Checking Account)	\$ 4,739.26
Total Beginning Fund Balance	\$ 4,739.26
Revenue (January 1, 2024 through December 31, 2024)	
Deposit from Prior Year (See Footnote-A)	\$ 4,163.00
Collection for FOCUS Charity, LLC	\$ 500.00
Income from Membership Drive	\$ 2,275.00
Membership Due Payment-2024	\$ 9,327.70
Sale of Red-Tag Items	\$ 710.00
Grocery Bagging Fundraiser	\$ 2,057.86
Inaugural Program Accounts Receivable Actualized	\$ 500.00
Invoice Billing Platform-Test Transaction	\$ 0.99
Income from Inaugural Program	\$ 10,274.29
July 26th Contribution from OLM	\$ 6,900.00
Brooklyn Center Project Payment (2023)	\$ 1,800.00
Brooklyn Center Project Payment (2024)	\$ 1,000.00
Printing of Name Badges	\$ 45.00
Deposit received in Error (Queen Esther)	\$ 100.00
July 26th Contribution from OLM (Tent Rental)	\$ 300.00
Back to School Refund	\$ 87.00
Back to School Contribution	\$ 80.00
Pin Sale Fundraiser	\$ 462.05
Purchase of Name Badges	\$ 80.00
Bereavement Contribution	\$ 241.00
Feeding The Homeless Contribution	\$ 309.31
Refund from Check Printing	\$ 83.55
Queen Contest AR Actualized	\$ 250.00
Prayer Breakfast Income	\$ 1,691.00
VENMO Transaction Testing	\$ 0.30
Grant to OLWMN	\$ 3,256.25
Donation-Minneapolis Foundation	\$ 500.00
MightyCause Foundation Donation	\$ 55.00
Meals on Wheel Contribution	\$ 98.19
Hall Rental Refund-October Anniversary Program	\$ 1,000.00
Donation	\$ 235.00
2025 Dues Payment	\$ 222.00
T-Shirts Sales	\$ 1,218.07
OLWMN Birthday Contribution	\$ 937.00
OLWMN Queen Contest Revenue	\$ 15,755.37
Other Income	\$ 20.00
Total Revenue (January 1st, 2024 through December 31, 2024)	\$ 66,534.93
Expenses (January 1, 2024 through December 31, 2024)	
Installation Program Hall Deposit	\$ (1,000.00)
Filing of OLWMN 990 Tax YR 2022	\$ (189.00)
Inaugural 2022 Ticket Reimbursement	\$ (2,864.00)
Ordering of New Checks	\$ (83.55)
OLWMN Logo Design	\$ (371.14)
Payment to FOCUS Charity, LLC	\$ (500.00)
Benevolence Contribution-Elite Sisters	\$ (400.00)
Inaugural Program Hall Payment	\$ (1,000.00)
Payment for Disc Jockey Services-Inaugural Program	\$ (451.00)
Inaugural Program Live Coverage (KMTV)	\$ (450.00)
Invoice Billing Platform-Test Transaction	\$ (0.99)
OLWMN Memorial Day Program	\$ (420.00)
OLWMN Father's Day Program	\$ (500.00)
2024 Graduation Benefit Payments	\$ (275.00)
July 26 Ball Liquor License	\$ (1,000.00)
July 26 Ball Caterer License	\$ (300.00)
July 26 Ball Decoration	\$ (525.00)
July 26 Ball Dinner	\$ (3,374.00)
July 26 Disc Jockey	\$ (735.00)
July 26 Tent Rental	\$ (450.00)
July 26 Miscellaneous (Water)	\$ (100.00)
July 26 UHAUL Rental	\$ (126.00)
Benevolence Payment-OLWMN Members	\$ (1,505.00)
OLWMN Website	\$ (1,200.00)

Refund Deposit (Queen Esther)	\$ (100.00)		
2024 Graduation Benefits	\$ (225.00)		
Purchase of Gift Cards for Back-to School	\$ (300.00)		
Back to School Event	\$ (370.00)		
Clean Up for July 26 Event	\$ (200.00)		
July 26 Volunteers (2 @ \$50 Each)	\$ (100.00)		
Purchase of T-Shirts	\$ (784.00)		
Feeding the Homeless Campaign	\$ (563.00)		
Purchase of Tickets for Anniversary Program	\$ (81.60)		
Anniversary Program Accessories	\$ (1,435.00)		
Anniversary Program Disc Jockey Services	\$ (400.00)		
Anniversary Program Catering	\$ (2,000.00)		
Anniversary Program Hall Rental	\$ (1,800.00)		
Anniversary Program MC	\$ (150.00)		
Women Retreat Program	\$ (1,345.50)		
Ordering of Checks	\$ (106.89)		
Food for OLWN Orientation Meeting	\$ (50.00)		
Contribution to Bong County Association	\$ (150.00)		
Anniversary Program -Purchase of T-Shirt	\$ (375.00)		
Anniversary Program Miscellaneous Expenses	\$ (242.00)		
Payment for OLWMN Storage	\$ (610.00)		
2024 Stakeholders Give-Away	\$ (3,945.00)		
Minneapolis Council-Membership Dues	\$ (50.00)		
VENMO Transaction Testing	\$ (0.36)		
Contribution to UNICO	\$ (250.00)		
Media and Publicity	\$ (220.00)		
OLM Refrigerator	\$ (654.00)		
Domestic Violence Campaign	\$ (350.00)		
Payment Accounting Services	\$ (500.00)		
Payment for Prayer Breakfast	\$ (2,375.00)		
Food for Thanksgiving Program	\$ (250.00)		
Birthday Gift	\$ (400.00)		
Printing of Banner	\$ (125.00)		
Toys For-Tots Program	\$ (905.00)		
Thanksgiving Program Hall Rental	\$ (750.00)		
U-Haul Rental	\$ (188.45)		
Postal Mail Box	\$ (195.99)		
December Robo Call & System	\$ (70.00)		
Meals On Wheel	\$ (353.75)		
Adapted Families Campaign	\$ (150.00)		
December Call-Multiplier	\$ (29.99)		
OLWMN Conference Line	\$ (218.10)		
OLWMN Cell Phone	\$ (333.96)		
Bank Service Charge	\$ (73.48)		
Total Expenses (January 1, 2024 through December 31, 2024)	\$ (41,595.75)		
Revenue less expenses (January 1, 2024 through December 31, 2024)	\$ 24,939.18		
Total Beginning Fund Balance	\$ 4,739.26		
December 31, 2024 Fund Balance	\$ 24,939.18		
Total Fund Balance (December 31, 2024)	\$ 29,678.44		
Foot Notes:			
Components of the Fund Balance (\$29,678.44)			
Bank Ending Balance as of December 31, 2024 (Huntington Bank-Checking Account)	\$ 29,678.44		
Total Fund Ending Balance	\$ 29,678.44		
Notes-A	Notes-B	Notes	Notes
The total of \$4,163 was received from the prior administration. Specific detail regarding the deposit was unavailable as of Q1.			

ORGANIZATION OF LIBERIAN WOMEN IN MN

Profit & Loss

January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Anniversary Tickets Sales	1,000.00
Annual Dues Payment	9,524.70
back to School Contribution	80.00
Back to School Refund	87.00
Benevolence Contribution	241.00
Brooklyn Center Project_2023	1,800.00
Brooklyn Center Project_2024	1,000.00
Christmas Donations	235.00
Contribution to Sister Organiza	500.00
Deposit from Prior Year	4,163.00
Error Deposit	100.00
Feeding Contribution	309.31
Grant Income	3,256.25
Grocery Bagging	2,057.86
Income for Name Badges	125.00
Inugural Program Income	10,709.29
Meals on Wheel-Adop Fam	98.19
Membership Drive Income	2,275.00
Mighty Cause Foundation	55.00
Minneapolis Foundation_Donation	500.00
New Members Registration	65.00
OLM July 26 Contribution	6,900.00
OLWMN Birthday Contributions	937.00
Other Income	20.00
Other Refund	83.55
Pin Sale Fundraiser	462.05
Platform Billing	0.99
Prayer Breakfast Income	1,691.00
Queen Contest Revenue	16,005.37
Sale of Red-Tag Items	710.00
Sales of Uniforms	1,243.07
Tent Rental Refund	300.00
Venmo Testing	0.30
Total Income	66,534.93
Expense	
Accounting Services	500.00
Adapted A Families Camp.	150.00
Anniversary Program Expenses	6,483.60
Back to School Giveaway	670.00
Bank Fees	73.48
Benevolence Expenses	1,905.00
Business Checks	190.44
Call Multiplier Line	29.99
Charity Payment_Focus Charity	500.00
Christmas Gift Purchase	400.00
Community Organization Donation	400.00
Domestic Violence Campaign	350.00
Dues and Registration	50.00
Equipment Purchase-Refri	654.00
Father's Day Celebration	500.00
Feeding the Homeless Camp. Exp	563.00
Graduation Expenses	500.00
Hall Rental Thanksgiving Prog.	750.00
Inugural Program Expenses	2,901.00
Inugural Ticekt Reimbursement	2,864.00
IRS Tax Filing	189.00
July 26 Program Expenses	6,910.00
Meals on Wheel Expense	353.75
Media Services	220.00
Meeting Lunch Expense	50.00
Memorary Day Celebration	420.00
Miscellaneous Refund	100.00
OLWMN Cell Phone	333.96

ORGANIZATION OF LIBERIAN WOMEN IN MN
Profit & Loss
January through December 2024

	<u>Jan - Dec 24</u>
OLWMN Conference Call Line	196.29
OLWMN POSTBOX	195.99
OLWMN Storage	798.45
OLWMN Uniforms Purchase	784.00
Platform Billing Expenses	0.99
Prayer Breakfast Expenses	2,375.00
Printing Expenses	496.14
ROBO Call expense	91.81
Stateholders Give-Away	3,945.00
Thanksgiving Expenses	250.00
Toys for Tot Expenses	905.00
Venmo Testing Exp	0.36
Website Maintenance	1,200.00
Women Retreat Expenses	1,345.50
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Total Expense	41,595.75
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Net Ordinary Income	24,939.18
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Net Income	<u>24,939.18</u>

ORGANIZATION OF LIBERIAN WOMEN IN MN
Balance Sheet
As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
OPERATING ACCOUNT	29,678.44
Total Checking/Savings	<u>29,678.44</u>
Total Current Assets	<u>29,678.44</u>
TOTAL ASSETS	<u>29,678.44</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	4,739.26
Net Income	24,939.18
Total Equity	<u>29,678.44</u>
TOTAL LIABILITIES & EQUITY	<u>29,678.44</u>

ORGANIZATION OF LIBERIAN WOMEN IN MN
Statement of Cash Flows
January through December 2024

	<u>Jan - Dec 24</u>
OPERATING ACTIVITIES	
Net Income	24,939.18
Net cash provided by Operating Activities	<u>24,939.18</u>
FINANCING ACTIVITIES	
Opening Balance Equity	4,739.26
Net cash provided by Financing Activities	<u>4,739.26</u>
Net cash increase for period	<u>29,678.44</u>
Cash at end of period	<u><u>29,678.44</u></u>